

Bunker Adjustment Factor (BAF)

01 June 2025

Dear Customer,

Maersk has reviewed its Bunker Adjustment Factor (BAF) and the new tariffs will be effective 01 July 2025.

We have used Platts' fuel price index for 0,5% Sulphur fuel oil (VLSFO) for the BAF calculation and the average bunker price used is 494,44 USD/TON. The details on the period used for the calculation can be found in the table below:

BAF	Review Period				Effective Date	Fuel Type	Average (In USD per ton)
	From Date	From Month	To Date	To Month			
Latest Rate Average	26	Feb	25	May	01-July-25	VLSFO (0,5%S)	494,44
Previous Rate Average	26	Aug	25	Nov	01-Jan-25	VLSFO (0,5%S)	561,07

Feel free to reach out to your sales representative if you have any questions.

Best regards,
Maersk

Rate of exchange used to retrieve BAF in different currencies is:

1 USD = 0.90530EUR // 1 USD = 0.76425GBP // 1 USD = 1.58020AUD // 1 USD = 1.72170NZD

**BAF tariff values applicable from 01 July 2025****Intra - America Trades**

Trade	Currency	BAF DRY+ Special Equipment + NOR				BAF REEF	
		20DRY	40DRY	40HDRY	45HDRY	20REEF	40REEF
East Coast South America to Central America. Caribbean. Mexico. West Coast South America. North America (4UN.HUN)	USD	322	643	643	643	482	964
Intra-Latin America (Central America. Caribbean. Mexico. West Coast South America. North Coast South America) (5UR.6UR.9U.GUR)	USD	124	247	247	247	186	371
North America (United States. Canada. US Virgin Islands to/from West Coast South America. North Coast South America. Central America. Mexico & Caribbean (7UN/S. 8UN/S)	USD	247	494	494	494	371	742
North America (United States. Canada. US Virgin Islands. Central America. Mexico. Caribbean. WCSA to East Coast South America (4US.HUS)	USD	149	297	297	297	223	445

Rate of exchange used to retrieve BAF in different currencies is:

1 USD = 0.90530EUR // 1 USD = 0.76425GBP // 1 USD = 1.58020AUD // 1 USD = 1.72170NZD