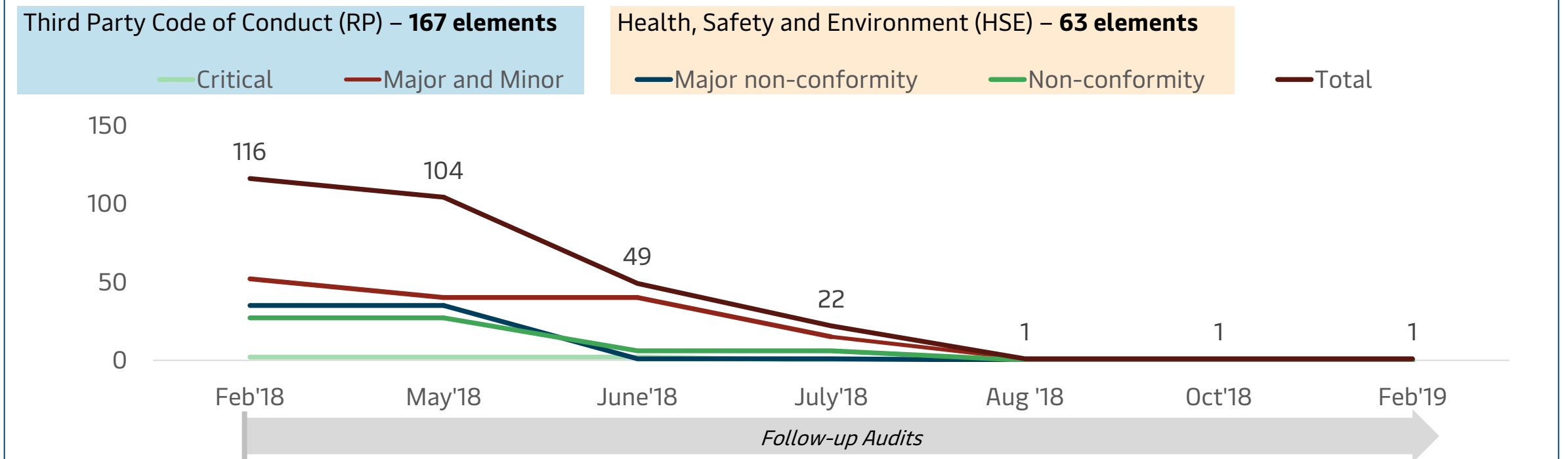


External audits show progress

Maersk Phuket - Plot 13 (Bajnath Melaram) audit status (No. of findings):



Note:

1. In HSE audits conducted by Class Lloyd's Register (LR), the final report includes 'observation', which reflects deviance from best practices and provide LR's view, but are as such not a non-compliance to Maersk RSRS. There were 3 observations at the end of recycling of APMM vessel Maersk Phuket
2. In RP audit, there was 1 open finding related to exceeding overtime working hours, which is a widespread challenge in many industries and geographies with migrant workforce
3. The external audit progress clearly demonstrates that engagement on the ground leads to swift improvements related to RSRS compliance

There were no open critical findings or major non-conformances at the time of commencement of ship recycling operations of Maersk Phuket at Plot 13 Bajnath Melaram